

ENTECRES LABS PRIVATE LIMITED
RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI - 110045
CIN U73100DL2012PTC230786

BALANCE SHEET AS ON 31ST MARCH 2019

Particulars	Note	31.03.2019	Amount "Rs" 31.03.2018
ASSETS			
Non - Current assets			
Property, Plant and Equipment	"4"	23,92,832.45	21,09,973.18
Deferred Tax Assets (Net)	"5"	2,41,406.00	1,81,430.00
Current Assets			
Inventories	"6"	14,25,168.00	12,65,984.00
Financial Assets			
(i) Trade Receivable	"7"	2,49,12,441.78	1,84,45,614.00
(ii) Cash and Cash Equivalents	"8"	36,77,196.11	37,92,039.16
(iii) Loans		-	-
(iv) Others	"9"	77,000.00	59,000.00
Current Tax Assets (Net)		-	-
Other Current Assets	"10"	18,275.00	59,856.40
TOTAL ASSETS		3,27,44,319.34	2,59,13,896.74
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	"11"	1,67,400.00	1,67,400.00
Other Equity	"12"	2,21,64,525.60	1,81,69,633.20
Liabilities			
Non - Current liabilities			
Financial Liabilities			
(i) Borrowings	"13"	7,53,832.96	10,36,790.57
Deferred Tax Liabilities (Net)	"5"	-	-
Current Liabilities			
Financial Liabilities			
(i) Borrowings		9,19,901.00	-
(ii) Trade Payable	"14"		
a) total outstanding dues of micro and small enterprises		1,85,368.55	41,155.75
b) total outstanding dues of micro and small enterprises other than (i)(a) above		73,53,360.16	56,88,184.20
(iii) Other Financial Liabilities	"15"	2,86,038.00	2,61,793.00
Other Current Liabilities	"16"	5,41,070.47	3,03,640.02
Current Tax Liabilities (Net)		3,72,822.60	2,45,300.00
TOTAL EQUITY AND LIABILITIES		3,27,44,319.34	2,59,13,896.74
Notes Forming Part of Financial Statements	"1-28"	-	-

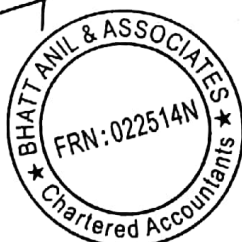
(As per our audit report of even date attached)

For Bhatt Anil & Associates

Chartered Accountants

Anil Kumar Bhatt
(Proprietor)

Date: 21/05/2019



For and on behalf of Board

Vivek Kumar
Director
DIN : 03480312

Bhargav Rami Reddy
Director
DIN : 03604266

ENTECRES LABS PRIVATE LIMITED
RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI - 110045
CIN U73100DL2012PTC230786
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

			Amount "Rs"	
Particulars	Note	31-03-2019	31-03-2018	
I Revenue from operations	"18"	5,98,51,361.70	3,51,32,014.56	
II Other Income	"19"	56,295.00	34,514.77	
III Total Revenue(I+II)		5,99,07,656.70	3,51,66,529.33	
IV Expenses:				
Cost of Material Consumed		2,07,32,991.84	91,94,555.62	
Changes in inventories of finished goods, stock-in-trade and work-in-progress		(1,59,184.00)	(2,48,163.91)	
Employee benefit Expenses	"20"	1,29,49,677.48	85,88,050.29	
Depreciation & Amortization expenses	"4"	8,09,534.00	9,15,919.00	
Finance Expenses		1,48,111.84	88,390.02	
Other Expenses	"21"	1,98,55,330.14	1,32,61,589.75	
Total Expenses		5,43,36,461.30	3,18,00,340.77	
V Profit before Exceptional items and tax (III-IV)		55,71,195.40	33,66,188.56	
VI Exceptional items		-	-	
VII Profit before tax (V-VI)		55,71,195.40	33,66,188.56	
VIII Tax expenses :	"22"			
(1) Current tax		16,36,279.00	10,59,611.00	
(2) Deferred tax		(59,976.00)	(1,51,835.00)	
IX Profit (Loss) For the period(VII-VIII)		39,94,892.40	24,58,412.56	
X Other Comprehensive Income		-	-	
XI Total Comprehensive Income for the period (IX+X)		39,94,892.40	24,58,412.56	
XII Earning Per equity share (Basic and Diluted)	"23"	238.64	146.86	
Notes Forming Part of Financial Statements	"1-28"			

(As per our audit report of even date attached)

For Bhatt Anil & Associates
Chartered Accountants

For and on behalf of Board

Anil Kumar Bhatt
(Proprietor)
Date: 21/05/2019



Vivek Kumar
Director
DIN : 03480312

Bhargav Rami Reddy
Director
DIN : 03604266

ENTECRES LABS PRIVATE LIMITED
RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI-110045
CIN U73100DL2012PTC230786

Statement of change in Equity as at 31 March, 2019

A Equity share Capital	Amount (Rs)
As at 01.04.2017	1,67,400.00
Increase During the year	-
As at 31.03.2018	1,67,400.00
Increase During the year	-
As at 31.03.2019	1,67,400.00

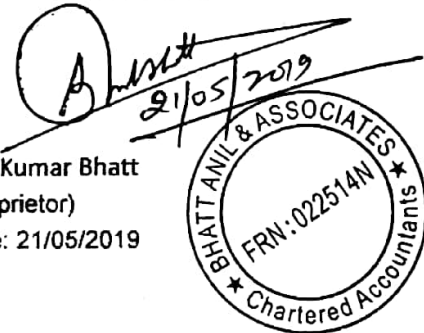
B Other Equity

Particular	Reserve and surplus	
	Security Premium	Retained Earnings
Balance as at 01.04.2017	1,24,48,980.00	32,62,240.64
Profit for the year	-	24,58,412.56
Other comprehensive income	-	-
Tax Adjustment on other Comprehensive income	-	-
Total Comprehensive income for the year	-	24,58,412.56
Transaction with owners in their capacity as owners :	-	-
Balance as at 31.03.2018	1,24,48,980.00	57,20,653.20
Profit for the year	-	39,94,892.40
Other comprehensive income	-	-
Tax Adjustment on other Comprehensive income	-	-
Total Comprehensive income for the year	-	39,94,892.40
Transaction with owners in their capacity as owners :	-	-
Balance as at 31.03.2019	1,24,48,980.00	97,15,545.60

(As per our audit report of even date attached)


For Bhatt Anil & Associates
Chartered Accountants

Anil Kumar Bhatt
(Proprietor)
Date: 21/05/2019

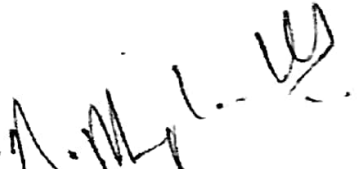


For and on behalf of Board

Vivek Kumar
Vivek Kumar
Director
DIN : 03480312



Bhargav Rami Reddy
Bhargav Rami Reddy
Director
DIN : 03604266



ENTECRES LABS PRIVATE LIMITED
RZ D - 30 B, DABRI EXTENSION EAST NEW DELHI-110045
CIN U73100DL2012PTC230786
CASH FLOW STATEMENT 2018-2019

Particulars	Note	Year ended March 31st	
		31/03/2019	31/03/2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit as per profit and loss account before tax and exceptional items		55,71,195.40	33,66,188.56
Adjustments to reconcile profit before tax to cash generated by operating activities			
Depreciation and amortization expense		8,09,534.00	9,15,919.00
Interest income		-	(10,766.00)
Interest Paid		1,48,111.84	88,390.02
Effect of exchange differences on translation of assets and liabilities		23,985.60	(23,748.77)
Changes in assets and liabilities			
Inventories		(1,59,184.00)	(2,48,163.91)
Trade receivables		(64,66,827.78)	(36,50,706.04)
Loans and advances		-	40,000.00
Other Current Assets		23,581.40	2,62,676.24
Liabilities and provisions		20,71,064.21	15,15,433.40
Income taxes paid		20,21,460.67	22,55,222.50
NET CASH GENERATED BY OPERATING ACTIVITIES		(15,08,696.40)	(14,17,131.19)
		5,12,764.27	8,38,091.31
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment towards capital expenditure		(10,92,393.27)	(7,31,850.50)
Interest received		-	10,766.00
NET CASH USED IN INVESTING ACTIVITIES		(10,92,393.27)	(7,21,084.50)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital		-	-
Interest Paid		(1,48,111.84)	(88,390.02)
Security Premium		-	-
Long Term Borrowings		(2,82,957.61)	3,17,471.57
NET CASH USED IN FINANCING ACTIVITIES		(4,31,069.45)	2,29,081.55
Effect of exchange differences on translation of foreign currency cash and cash equivalents		(23,985.60)	23,748.77
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(10,34,684.05)	3,69,837.13
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		37,92,039.16	34,22,202.03
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		27,57,355.11	37,92,039.16
(Bank overdraft is reduced while calculating cash and cash equivalent)			
Notes Forming Part of Financial Statement	"1-28"		

(As per our audit report of even date attached)
For Bhatt Anil & Associates
Chartered Accountants

Anil Kumar Bhatt
(Proprietor)
Date: 21/05/2019

21/05/2019

BHATT ANIL & ASSOCIATES
FRN: 02514N
Chartered Accountants

For and on behalf of Board

Vivek Kumar
Director
DIN : 03480312

Bhargav Rami Reddy
Director
DIN : 03604266

NOTES FORMING PART OF THE BALANCE SHEET

	31-03-2019	31-03-2018
5 DEFERRED TAX ASSETS/(DEFERRED TAX LIABILITY) (NET)		
Timing Difference Between Book and Tax Dep.		
Trade Receivables	2,14,438.00	1,37,559.00
	26,968.00	43,871.00
	2,41,406.00	1,81,430.00
Movement in Deferred Tax Asset/(Deferred Tax Liabilities)		
Opening Balance	1,81,430.00	-
Charged/ Credited		-
-to statement of Profit and loss account	59,976.00	1,81,430.00
-to Other Comprehensive Income		-
Closing DTA/(DTL)	2,41,406.00	1,81,430.00
6 INVENTORIES		
Raw Material	4,00,815.00	3,17,579.00
Work in Progress	1,82,575.00	1,90,523.00
Finished Goods	8,41,778.00	7,57,882.00
	14,25,168.00	12,65,984.00
7 TRADE RECEIVABLES		
(unsecured and considered good)		
Trade Receivables	2,50,16,165.78	1,86,14,349.00
Less : Provision for Doubtful debts	1,03,724.00	1,68,735.00
	2,49,12,441.78	1,84,45,614.00
8 FINANCIAL ASSETS -CURRENT: CASH & CASH EQUIVALENTS		
a Cash in Hand	2,85,153.00	38,206.00
b Current A/c with Bank	33,92,043.11	37,53,833.16
	36,77,196.11	37,92,039.16
9 FINANCIAL ASSETS -CURRENT: OTHERS		
(at amortised cost)		
Security Deposit	77,000.00	59,000.00
	77,000.00	59,000.00
10 OTHER CURRENT ASSETS		
(Unsecured considered good)		
Advance to Suppliers	18,275.00	55,903.40
Imprest A/c		3,953.00
	18,275.00	59,856.40

21/05/2019

ANIL & ASSOCIATES
FRN: 02514N
Chartered Accountants

Vinod Kumar

A. M. R. 2- 25

11 Equity Share Capital**Authorised Equity Share Capital**

	Number of Shares	Amount (Rs)
As at April 1 2017		
Increase During the Year	30,000.00	3,00,000.00
As at March 31 2018	-	-
Increase During the Year	30,000.00	3,00,000.00
As at March 31 2019	-	-
	30,000.00	3,00,000.00

Issued Subscribed and Paid up:**Movement in Equity Share Capital**

As at April 1 2017		
Increase During the Year	16,740.00	1,67,400.00
As at March 31 2018	-	-
Increase During the Year	16,740.00	1,67,400.00
As at March 31 2019	-	-
	16,740.00	1,67,400.00

Rights, Preferences and Restrictions attached to Shares:

- i) In respect of every Ordinary share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up
- ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. Further, the Board of Directors may also announce an interim dividend.
- iii) In the event of liquidation, the shareholders of Ordinary shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

Number of Ordinary shares held by each shareholder holding more than 5 percent of the issued share capital

Name of Shareholder	As at March 31, 2019		As at March 31, 2018	
	% of Share capital	No. of Shares	No. of Shares	% of Share capital
Vivek Kumar	49.46	8,280.00	8,280.00	49.46
Bhargav Rami Reddy	17.20	2,880.00	2,880.00	17.20
Informed Technologies India Limited	27.96	4,680.00	4,680.00	27.96
Gautam Khandelwal	5.38	900.00	900.00	5.38
	100.00	16,740.00	16,740.00	100.00

12 OTHER EQUITY

Security Premium Account	1,24,48,980.00	1,24,48,980.00
Retained Earning	97,15,545.60	97,15,545.60
	2,21,64,525.60	2,21,64,525.60

13 FINANCIAL LIABILITIES-NON CURRENT :BORROWINGS

Kotak Mahindra Car Loan	3,82,140.96	5,54,490.57
Bank of Baroda Car Loan	3,71,692.00	4,82,300.00
	7,53,832.96	10,36,790.57

21/05/2019

BHATTANIL & ASSOCIATES
FRN: 022514N
Chartered Accountants

Vivek Kumar

N. M. R. S.

14 FINANCIAL LIABILITIES-CURRENT :BORROWINGS

Bank of Baroda Overdraft

9,19,901.00

9,19,901.00**15 FINANCIAL LIABILITIES -CURRENT : TRADE PAYABLE****a) total outstanding dues of micro and small enterprises**

Trade Creditors

1,85,368.55

41,155.75

(During the Year ending 31.03.2019 Rs. 420101 was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2019. Further there is no interest due on the same.

1,85,368.55**41,155.75****b) total outstanding dues of micro and small enterprises other than (I)(a) above**

Trade Creditors

35,45,703.31

16,30,549.32

Audit Fee Payable

64,800.00

54,000.00

Commission Payable

8,22,236.00

12,95,914.00

Imprest Account

15,424.51

1,02,064.78

Professiona Fee Payable

1,36,179.24

30,000.00

Salary and Bonus Payable

27,56,855.10

25,57,775.10

Electricity and Water Exp. Payable

12,162.00

17,881.00

73,53,360.16**56,88,184.20****16 FINANCIAL LIABILITIES -CURRENT : OTHER FINANCIAL LIABILITIES**

Kotak Mahindra Bank loan maturing during one year

1,75,430.00

1,60,406.00

Bank of Baroda loan maturing during one year

1,10,608.00

1,01,387.00

Interest Payable

2,86,038.00**2,61,793.00****17 OTHER CURRENT LIABILITIES**

Advance From Customers

1,36,826.00

79,171.00

Val/GST Payable

2,28,527.47

82,612.02

TDS Payable

1,17,470.00

87,233.00

EPF Payable

52,452.00

45,982.00

ESIC Payable

5,795.00

8,642.00

5,41,070.47**3,03,640.02****18 REVENUE FROM OPERATIONS**

Sale of Products

4,17,15,405.70

2,22,16,310.68

Sale of Services

1,81,35,956.00

1,29,15,703.88

5,98,51,361.70**3,51,32,014.56****19 OTHER INCOME**

Interest

56,295.00

10,766.00

Discount Received

-

23,748.77

Foreign Exchange Fluctuation Gain

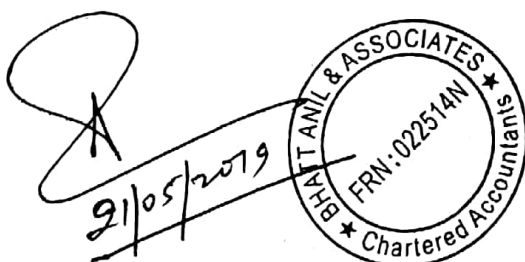
56,295.00

34,514.77**20 EMPLOYEE BENEFIT EXPENSE**

Director Remuneration

25,99,400.00

18,00,000.00



Vivek Kumar
A. M. S. S.

Salary & Wages
Defined Contribution Plan Expenses
Staff Welfare

90,08,755.85	60,72,503.00
4,17,714.00	3,54,885.00
9,23,807.63	3,60,662.29
1,29,49,677.48	85,88,050.29

21 OTHER EXPENSES

Advertisement Expenses

Audit Fee	3,55,460.00	27,550.00
Bank Charges	72,000.00	60,000.00
Bad/ Doubtful Debt Allowance	47,108.17	33,141.91
Business Promotion	92,100.54	1,68,735.00
Commission	2,17,400.00	2,24,550.00
Conveyance	8,65,512.00	13,64,120.00
Discount Allowed	11,46,707.99	6,52,387.35
Electricity and Water Expenses	8,05,773.52	15,27,829.62
Foreign Exchange Fluctuation	4,57,083.12	2,73,623.30
Festival Expenses	23,985.60	-
Job Work/ Project Fee	2,50,644.00	1,10,582.00
Misc Expenses	23,81,452.00	18,34,554.00
Insurance	29,245.42	18,380.02
Interest on TDS	41,731.00	27,671.42
Interest on VAT/Service Tax	5,914.25	11,599.00
Office Expenses	-	17,161.69
Postage,Courier and Freight	5,66,407.64	2,43,415.81
Printing & Stationary	36,10,990.77	19,87,831.75
Professional Fee	3,51,434.59	1,65,600.50
Rent	7,66,769.92	3,96,438.00
Repair and Maintenance	12,92,853.00	10,21,020.00
Research and Development Exp.	4,39,374.00	2,86,411.00
Telephone	15,19,830.00	4,36,313.00
Tour and Travel Expenses	1,82,135.04	1,02,143.89
Web Site Expenses	42,51,919.57	21,85,394.20
	81,498.00	85,136.29
	<u>1,98,55,330.14</u>	<u>1,32,61,589.75</u>

22 INCOME TAX EXPENSES

a. Income Tax Expense

Current Tax

Current Tax on Profit for the year	15,47,129.00	10,36,863.00
Adjustment on current tax of Prior Period	89,150.00	22,748.00
Total Current Tax Expenses	16,36,279.00	10,59,611.00
Deferred Tax	(59,976.00)	(1,51,835.00)
Income tax Expenses	15,76,303.00	9,07,776.00

b. Reconciliation of Tax expense and the accounting profit multiplied by India's Tax Rate

Profit Before Income Tax Expense	55,71,195.40	33,66,188.56
Tax at the Indian Tax rate of 26% (2017-18 25.75%)	14,48,510.00	8,66,794.00
Tax effect of Items which are not deductible in calculating taxable income:		
Interest on Income Tax	37,104.00	16,218.00
Other Item	1,539.00	2,016.00
Adjustment for Current tax of prior period	89,150.00	22,748.00

21/05/2019

BHATTANIL & ASSOCIATES
FRN: 022514N
Chartered Accountants

Vivek Kumar

A. M. L. C.

15,76,303.00

9,07,776.00

23 EARNING PER SHARE:

Profit After Tax	39,94,892.40	24,58,412.56
Weighted average number of Ordinary Shares for Basic EPS (Nos.)	16,740.00	16,740.00
Earning Per Share (Basic)	238.64	146.86
Weighted average number of Ordinary Shares for Diluted EPS (Nos.)	16,740.00	16,740.00
Earning Per Share (Diluted)	238.64	146.86

24 RELATED PARTY DISCLOSURES**A. Related party and their relationship****a. Key Management Personnel**

Vivek Kumar

Bhargav Rami Reddy

b. Associates

Informed Technologies India Limited

B. Transactions with Related Parties

Director Remuneration	25,99,400.00	18,00,000.00
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25 OPERATING LEASES

The Company has taken operating leases for factory and office premise. The Company has given refundable interest free security deposit under the lease agreements. These lease arrangements are cancellable. Description of significant operating lease arrangements in respect of premises are as follows:

Both agreements contain provision for renewal at the option of either party and also include escalation clause.

Both agreements provide for restriction on sub lease.

Lease payments recognised in Statement of Profit and Loss are shown as "Rent" under Other Expenses



Vivek Kumar J. M. 21/5/2019

ENTECRES LABS PRIVATE LIMITED
PROPERTY PLANT AND EQUIPMENT AS ON 31ST MARCH 2019

Note - 4
(As per Companies Act)

PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION			WDT	
		AS ON	ADD/SALE	AS ON	AS ON	FOR THE	AS ON	AS ON	AS ON
		01.04.2018		31.03.2019	01.04.2018	YEAR	31.03.2019	31.03.2019	31.03.2019
Computer	0.6316	3,23,333.00		3,23,333.00	2,67,891.64	35,016.00	3,02,507.64	29,425.36	55,441.86
(Previous Year)		3,23,333.00		3,23,333.00	1,72,840.64	95,051.00	2,67,891.64	55,441.36	1,50,492.36
Car	0.3123	19,41,723.00		19,41,723.00	5,10,388.14	4,47,009.00	9,51,399.14	9,84,379.86	14,51,334.86
(Previous Year)		13,31,269.00	6,08,454.00	19,41,723.00	90,521.14	4,19,867.00	5,10,388.14	14,31,334.86	12,42,747.86
Plant and Machinery	0.181	1,76,728.00	2,46,700.00	4,23,428.00	51,501.26	25,551.00	77,052.26	1,46,375.74	1,25,226.74
(Previous Year)		1,51,863.00	24,865.00	1,76,728.00	25,133.26	25,368.00	51,501.26	1,25,226.74	1,25,729.74
Tools and Dies	0.6316	5,72,911.00	2,00,910.00	7,73,821.00	4,55,282.00	91,495.00	5,46,787.00	2,27,084.00	1,17,629.00
(Previous Year)		5,72,911.00		5,72,911.00	4,55,282.00	2,01,668.00	4,55,282.00	1,17,629.00	4,19,297.00
Office Equipments	0.4507	3,45,532.00	2,42,444.27	5,87,976.27	2,19,351.82	1,39,566.00	3,58,919.82	2,29,056.45	1,26,178.18
(Previous Year)		2,97,688.00	47,844.00	3,45,532.00	1,28,127.82	91,226.00	2,19,351.82	1,26,178.18	1,69,560.18
Furniture and fittings	0.2589	4,43,377.00	4,02,339.00	8,51,716.00	1,95,213.96	70,941.00	2,66,154.96	5,36,561.04	2,54,189.04
(Previous Year)		3,98,689.50	50,687.50	4,49,377.00	1,17,474.96	82,799.00	1,95,213.96	2,54,163.04	2,80,214.54
Total		38,09,604.00	10,92,393.27	49,01,997.27	16,99,630.82	8,09,514.00	25,09,164.82	23,82,832.45	21,09,973.18
Total of Previous Year		30,77,753.50	7,31,850.50	38,09,604.00	7,83,711.82	9,18,919.00	18,09,630.82	21,09,973.18	22,94,041.48

ENTECRES LABS PRIVATE LIMITED
FIXED ASSETS AS ON 31ST MARCH 2019

Note - 5
(As per Income Tax Act)

PARTICULARS	RATE	WDV AS ON 01.04.2017	BEFORE 180 DAYS	ON OR AFTER 180 DAYS	TOTAL	DEP. FOR THE YEAR	ADDITIONAL DEP.	WDV AS ON 31.03.2018
BLOCK I								
Computer	60%	47,404.00	-	-	47,404.00	28,442.00	0	18,962.00
BLOCK II								
Plant & Machinery	15%	22,30,816.00	1,44,687.52	5,45,366.75	29,20,870.27	3,97,228.00	31,976.00	24,91,666.27
BLOCK III								
Furniture and fittings	10%	3,60,827.00	-	4,02,339.00	7,63,166.00	56,200.00	0	7,06,966.00
Total		26,39,047.00	1,44,687.52	9,47,705.75	37,31,440.27	4,81,870.00	31,976.00	32,17,594.27



Vivek Kumar

A. M. T. - 125